

Powermec AB:s General Purchasing Conditions

Purchases

A purchase contract is first met when Powermec AB has confirmed the order through an order confirmation. The confirmation is sent by fax or by mail. Refusal of an order confirmation shall be submitted to Powermec AB in writing, 3 days at the latest following the receipt of the order confirmation. All products are the property of Powermec AB until full payment has been made.

Prices

Prices are stated in SEK, EUR or USD and apply free from our stock in Sollentuna, VAT and freight/packaging excluded. In the event of normal price increases from our suppliers and exchange rate fluctuations, we reserve the right to increase our prices without previous notice thereof. No administration fees are charged.

Payment

Payment shall be made against an invoice after customary credit checks or against cash on delivery. An invoice is due for payment 30 days from the date of invoice. In the event of delayed payment, interest of 15 % per year on arrears as well as a reminder of payment of SEK 75,- will be debited.

Delivery

Delivery terms are general Ex Works from Powermec AB:s stock in Sollentuna (excluding packaging) with the transport company of Powermec AB:s choice.

Transport damages

Should any of the products be damaged on arrival, the transport company must be contacted immediately. Save the packaging as proof. Following notification of damage, contact Powermec AB for delivery of new goods. The new product is ordered in the customary way in order to ensure as fast a delivery as possible.

Claims covered by the guarantee

The guarantee period is one year from the date of delivery. The guarantee is valid for normal use and not for consumable goods. Damages due to faulty or careless use are not covered by the guarantee. An invoice of purchase must be shown in order for the guarantee to be valid. Powermec AB is not directly or indirectly responsible for damages, extra work or other additional costs in connection with the use of sold products. If a defect is discovered on a product and the guarantee is referred to, then the defect product is sent to Powermec AB, together with a completed notification of return. The form for the notification of return can be obtained from Powermec AB. Return without a complete notification of return or without Powermec AB:s approval will not be accepted. The return is made at the cost and risk of the customer. If the product is covered by the guarantee, it will primarily be repaired for return to the customer. If an exchange unit is desired, it is ordered in the

customary fashion in order for the delivery to be made as quickly as possible. If the product shows no defects, a test charge of SEK 400, - (VAT excl.) will be debited.

Powermec AB does not normally carry out guarantee repairs in situ (on site). If the customer wishes for a guarantee repair at a place other than at Powermec AB, an offer with a cost proposal shall be received from Powermec AB

Claims not covered by the guarantee

If the product is not covered by the guarantee, the defect product is sent to Powermec AB together with a completed notification of return. The return is made at the cost and risk of the customer. If Powermec AB finds that the defect product can be repaired, the customer will be informed of the cost for repairs before any repairs are made. If a replacement product is desired, order separately in the customary way.

Return rights

A buyer wishing to return a product must always attain the approval of Powermec AB prior to return. The product must be returned with a completed notification of return and in undamaged, original packaging. The return is made at the cost and risk of the customer.

Return procedures

If the return of a product has been approved by Powermec AB according to valid purchasing conditions, the defect product is sent to:

Powermec AB
Bergkällavägen 27B
192 79 Sollentuna
Sweden

The product shall be returned at the cost and risk of the customer with a completed notification of return. The form for notification of return is available at Powermec AB. Returns without a complete notification of return or without Powermec AB:s approval will not be accepted. If the product is covered by the guarantee, it will primarily be repaired for return to the customer. If an exchange unit is desired, it is ordered in the customary fashion in order for the delivery to be made as quickly as possible. If the product shows not defects a test charge of SEK 400,- (VAT excl.) will be debited. If the product is not covered by the guarantee, the defect product is sent to Powermec AB together with a completed notification of return. The return is made at the cost and risk of the customer. If Powermec AB finds that the defect product can be repaired, the customer will be informed of the cost for repairs before any repairs are made. If the product must be sent to Powermec AB's supplier for assessment, the additional cost for this will be debited the customer, regardless of the product being repaired or not.

Order cancellation

Cancellation of orders is only accepted following the approval of Powermec AB. Following the approval of cancellation, Powermec AB has the right to debit the customer a cancellation cost of 25 -50 % of the total order value.

Other

Powermec AB:s general conditions apply primarily in addition to those conditions of IML 2009 accepted in 2008 by the Svenska Leverantörsföreningen för Instrumentering, Mätteknik och Komponenter (IM) (the Swedish Association of Suppliers of Instrumentation, Measurement and Components), members of Svensk Handel (the Swedish Trade Federation), will apply.